



****PLEASE PRINT THESE PAGES****

Thank you for allowing Close Your Own Loan.com to assist you with your home loan needs. In order to process your loan application quickly and efficiently, please sign the following disclosures and return with your items needed by fax or e-mail directly to your Loan Coordinator.

To return the items needed and disclosures by fax, please send to 949-271-2718. To return via e-mail, please send to applications@closeyourownloan.com. If you have any questions, please feel free to contact one of our Loan Coordinators at customerservice@closeyourownloan.com or 1-800-276-CYOL(2965).

Items Needed:

- ✓ Signed and dated disclosures
- ✓ Copy of homeowner's insurance policy on property we are financing (refinance loans only)
- ✓ Current mortgage statements on all mortgages to be paid off (refinance loans only)
- ✓ Copy of driver's license for all borrowers
- ✓ Most recent 2 paystubs
- ✓ 2008 and 2009 W2s or 1099s
- ✓ Complete 2008 tax returns (only applicable if you are self employed or own rental properties)
- ✓ Most recent 2 months bank statements (all pages)
- ✓ Verification of all assets listed on application (stocks, IRA, 401(k), etc.)

Your rate reservation is valid for **48 hours** from the time the rate is selected and the application is completed online. The signed disclosures and all requested documentation must be returned to Close Your Own Loan.com within **48 hours** or your rate reservation will be lost and your interest rate will reset to current market rates.

We look forward to showing you how easy it is to Close Your Own Loan.



AUTHORIZATION TO RELEASE INFORMATION

I hereby authorize you to release to Close Your Own Loan.com and/or its assigns any and all information that they may require for the purpose of a credit transaction including the verification of my past and present employment earnings records, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage application. I further authorize Close Your Own Loan.com to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of this form will also serve as authorization.

The information Close Your Own Loan.com or its assigns obtains is only to be used in the processing of my application for a mortgage loan.

Signature of Borrower

Social Security #

Signature of Co-Borrower

Social Security #

Date



Loan Servicing Disclosure Statement

NOTICE TO MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED. FEDERAL LAW GIVES YOU CERTAIN RELATED RIGHTS. READ THIS STATEMENT AND SIGN IT ONLY IF YOU UNDERSTAND ITS CONTENTS.

Because you are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 USC & 2601) you have certain rights under that federal law. This statement tells you about those rights. It also tells you what the chances are that the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to the collecting of your principal, interest and escrow payments, if any. If your loan servicer changes, there are certain procedures that must be followed. This statement generally explains those procedures.

Transfer practices and requirements:

If the servicing of your loan is assigned, sold or transferred to a new servicer, you must be given written notice of that transfer. The present loan servicer must send you notice in writing of the assignment, sale or transfer of the servicing not less than 15 days before the effective date of the transfer. The new loan servicer must also send you notice within 15 days after the effective date of the transfer. The present servicer and the new servicer may combine this information in one notice, so long as the notice is sent to you 15 days before the effective date of the transfer. The 15-day period is not applicable if a notice of prospective transfer is provided you at settlement. The law allows a delay in the time (not more than 30 days after a transfer) for servicers to notify you, under certain limited circumstances, proceedings, or is involved in a conservatorship or receivership initiated by a federal agency.

Notices must contain certain information. They must contain the effective date of the transfer of the servicing of your loan to the new servicer, the name, address and toll free telephone number of the new servicer, and the toll free or collect call number of the person or department for both your present servicer and your new servicer to answer your questions about the transfer of servicing. During the 60 day period following the effective date of the transfer of the loan servicing payment received by your old servicer before its due date may not be treated by the new loan servicer as late, and a late fee may not be imposed upon you.

Complaint Resolution:

Section 6 of RESPA (12 USC & 2605) gives you certain consumer rights, whether or not your loan servicing is transferred. If you sent a "qualified written request" to your loan servicer concerning the servicing of your loan, your servicer must provide you with a written acknowledgement within 20 business days of receipt of your request. A "qualified written request" is a written correspondence other than notice on a payment coupon or other payment medium supplied by the servicer, which includes your name and account number, and the reasons for the request. Not later than 60 business days after receiving your request, your servicer must make any appropriate corrections to your account or must provide you with a written clarification regarding any dispute. During this 60 business day period, your servicer may not provide information to a consumer reporting agency concerning any overdue payment related to such period or qualified written request. A "business day" is any day excluding public holidays (state or federal), Saturday and Sunday.

Damages and Costs:

Section 6 of RESPA (12 USC & 2605) also provides for damages and costs for individuals or classes of individuals in circumstances where servicers are shown to have violated the requirements of that section.

Service transfer Estimated by Lender:

The following is the best estimate of what will happen to the servicing of your mortgage loan:

- 1.) We do not service mortgage loans. We intend to assign, sell or transfer the servicing of your loan to another party. You will be notified at settlement regarding the servicer.
- OR-
- 2.) We are able to service your loan, and presently intend to do so. However, that may change in the future. For all loans that we make in the 12-month period after your loan is funded, we estimate that the chances that we will transfer the servicing of these loans are between 0 to 25%. This is our best estimate and is not binding. Business conditions or other circumstances may affect our future transferring decision.
- 3.) This is our record of transferring the servicing of the loans we have made in the past years:

<u>YEAR</u>	<u>PERCENTAGE OF LOANS TRANSFERRED</u>
2009	100%
2008	100%
2007	100%

This information includes assignments, sales or transfers to affiliates or subsidiaries.

ACKNOWLEDGEMENT OF MORTGAGE APPLICANT

I/We have read this disclosure form, and understand its contents, as evidences by my signature(s) below.

Borrower

Co-Borrower

Date



Equal Credit Opportunity Act

The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age; because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency which administers compliance with this law concerning this company is the Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney St, Suite 3710, Houston, TX 77010.

We are required to disclose to you that you need not disclose income from alimony, child support or separate maintenance payment if you choose not to do so. Having made this disclosure to you, we are permitted to inquire if any of the income shown on your application is derived from such a source and to consider the likelihood of consistent payment as we do with any income on which you are relying to qualify for the loan for which you are applying.

Right To Receive A Copy Of Appraisal Report

You have the right to receive a copy of the appraisal report to be obtained in connection with the loan for which you are applying, provided that you have paid for the appraisal. We must receive your written request no later than 90 days after we notify you about the action taken on your application or you withdraw your application.

The Housing Financial Discrimination Act of 1977 Fair Lending Notice

It is illegal to discriminate in the provision of or in the availability of financial assistance because of the consideration of:

1. Trends, characteristics or conditions in the neighborhood or geographic area surrounding a housing accommodation, unless the financial institution can demonstrate in the particular case that such consideration is required to avoid an unsafe and unsound business practice: or
2. Race, color, religion, sex, marital status, national origin or ancestry.

It is illegal to consider the racial, ethnic, religious or national origin composition of a neighborhood or geographic area surrounding a housing accommodation or whether or not such composition is undergoing change, or is expected to undergo change, in appraising a housing accommodation or in determining whether or not, or under what terms and conditions, to provide financial assistance.

These provisions govern financial assistance for the purpose of the purchase, construction, rehabilitation or refinancing of one-to-four unit family residence occupied by the owner and for the purpose of the home improvement of any one-to-four unit family residence.

If you have any questions about your rights, or if you wish to file a complaint, contact the management of this financial institution or:

Department of Real Estate
P.O. Box 187000
Sacramento, CA 95818

By signing, you acknowledge receipt of a copy of this document.

Borrower

Date

Co-Borrower

Date



Rate Reservation and Loan Commitment Disclosure

Your interest rate reservation is valid for 48 hours from the time the interest rate is selected and the application is completed online. The interest rate you reserved is stored electronically and is available for reference via your secure online account.

The signed disclosures and all required documentation must be returned to Close Your Own Loan.com within 48 hours or your rate reservation will be lost and your interest rate will reset to current market rates.

The initial interest rate quoted is based on certain credit, income and home value assumptions and is not a loan commitment or guarantee of approval. Restrictions apply and terms may be subject to change without notice. Not all applicants will qualify.

Borrower

Date

Co-Borrower

Date



Fire Insurance Information:

Company Name _____

Agent Name _____

Phone Number _____

Policy Number _____

Premium \$ _____

Expiration Date _____

Homeowner's Association Information:

Association Name _____

Name & Phone # _____

Management Co. _____

Monthly Dues _____

Please attach the declarations page of your insurance policy.